



SNAP Card and MOL AccessPortal sign deal for payment services to Online Games

London (March 28, 2008) TeleGlobal Ltd., the issuer of the prepaid SNAP Card and an international e-commerce company, MOL AccessPortal (MOL), announced today that they have signed a deal enabling MOL to accept the SNAP payment system on the MOL Global portal. Merchant clients who have engaged MOL to provide alternate payment options to their customers will now automatically gain the benefit of SNAP's broad popularity.

SNAP is one of the fastest growing prepaid cards for purchasing products and services online in the UK. MOL consumers will find that it is literally a "snap" to start using this new payment method.

With online retail spending set to exceed £30 billion in the UK this year, MOL ensures the merchants that no consumer ever walks away from a sale simply because they don't have an accessible way to pay. SNAP's prepaid Internet shopping card spans the gap between cash customers and Internet merchants.

MOL is continuously expanding its distribution networks for MOLePoints, an online micropayment system for contents and services with over 100,000 physical and virtual payment channels across 39 countries worldwide. MOLePoints enables consumers to perform online transactions without credit cards and provides a whole new experience of purchasing products and services online. MOLePoints is also the payment system for MOL's GamesHive portal that has a suite of over 80 Massively Multiplayer Online Role Playing Games (MMORPG) available through www.gameshive.com.

Erik Holst-Roness, CEO of SNAP Card said in a statement today, "Our relationship with MOL is a win for everyone involved. This will be a great benefit for all SNAP Cardholders who can now shop at even more websites without the need to use a credit or debit card or worry about transmitting sensitive information over the Internet"

"And during the course of 2008, SNAP Cards will become available in countries outside of the UK as well," Holst-Roness added.

Ganesh Kumar Bangah, Chief Executive Officer of MOL said, "The Global market is a huge and untapped market for MOL. A research by DFC Intelligence expects the global online games market to be worth USD13 Billion by 2011. We realize that there is a good growth potential in this market and we believe that the launch of MOLePoints with Teleglobal's SNAP card will not only allow us to tap a significant percentage of this market, but will also allow the online gaming industry and our

other products and services to grow globally. We are also confident that our market share will increase substantially with the synergy of this tie-up.”

Existing MOL merchant clients automatically gain the benefit of SNAP without having to revisit their integration or modify any other business processes.

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About MOL AccessPortal Berhad

MOL AccessPortal Berhad is a MSC Malaysia Status Company that operates and develops payment systems that leverages on a network of 100,000 physical and virtual payment channels across 39 countries worldwide. The company’s key products include MOLePoints; an online micropayment system for contents and services, MOLeTopUp; an electronic prepaid distribution infrastructure, MOL Freedom; a multi-application Prepaid MasterCard and GamesHive; an online game payment aggregator with a suite of over 80 online games. The Company was recognized as one of Asia Pacific’s fastest growing technology companies in the Deloitte Technology Fast500 Asia Pacific Awards in 2005 and 2006 and has won a Merit Award for the Best of E-Commerce Applications in the MSC Asia Pacific ICT Awards.

For more information please visit <http://www.mol.com>

About SNAP

SNAP is the prepaid card that lets you shop online privately, securely and easily. No forms to fill out, no registration, no credit checks. Anyone can obtain a PIN protected SNAP Card for free and top it up with cash at over 20,000 locations in the UK, including Post Offices, and use it to pay online or transfer money. By accepting SNAP, Online Merchants can increase sales by attracting cash consumers who do not have a credit or debit card or are unwilling to use them online.

SNAP is a product of TeleGlobal and is certified by the Financial Services Authority. The Company has offices in London and Geneva.

More information about SNAP can be found at: <http://www.snapcard.com>